**[People’s credit union](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

**[FUNDS AVAILABILITY NOTICE](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

**[Effective 9/12/2024](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[This disclosure describes your ability to withdraw funds at People’s Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this agreement.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Your Ability to Withdraw Funds](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[It is the policy of the Credit Union to follow the guidelines contained in the federal regulation 12 CFR 229 Availability of Funds and Collection of Checks (Regulation CC), in determining the delay of funds from deposits of checks, money orders, and traveler checks. During the delay you may not withdraw funds from the deposit in cash and the funds will not be used to pay checks you have written. In certain instances, funds from these items will be available immediately, as described in this disclosure.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

[Even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Determining the Availability of a Deposit](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[When we delay the availability of a deposit, the length of the delay is determined by counting the business days up until 5:00 PM from the date of your deposit. Every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit after 12:00 PM or on a day we are not open, we will consider the day of deposit to be the next business day. The length of the delay may vary depending on the type of the deposit and is explained below.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Same-Day Availability](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[Funds from electronic direct deposits to your account will be available on the day we receive the deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Next-Day Availability](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[Funds from the following deposits are available no later than the first (1st) business day after the day of your deposit:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

* [U.S. Treasury checks that are payable to you](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [Checks or drafts drawn on People’s Credit Union](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Next-Day Availability for Certain Deposits Made In Person](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[Funds from the following deposits are available no later than the first (1st) business day after the day of your deposit if you make the deposit in person to one of our employees:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

* [Cash](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [State and local government checks (Louisiana)](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [Cashier’s, certified, teller, and official bank checks](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [Official Payroll Checks (see definition below)](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [Federal Reserve Bank checks and U.S. Postal Service money orders](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

[If you do not make your deposit in person to one of our employees (for example, mailed in), funds from these deposits will be available no later than the second (2nd) business day after the day we receive your deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

*[Official Payroll Checks.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)* [Well known and recognizable companies or checks that can be identified as payroll through a payroll stub and pattern of consecutive deposits.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Availability of Other Check Deposits](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[The first $250 from the aggregate of deposits will be available no later than the first (1st) business day after the day of your deposit. The remaining funds will be available on the second (2nd) business day after the day of your deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Longer Delays May Apply](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[Additionally, funds deposited by check may be delayed for a longer period under the following circumstances:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

* [There is reason to believe a check you deposit will not be paid](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [You deposit checks totaling more than $5,000 on any one day](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [A check is re-deposited that has been previously returned unpaid](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [You have overdrawn your account and/or have had return deposits repeatedly in the last 6 months](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
* [There is an emergency, such as a failure of computer or communication equipment](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

[We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[Special Rules for New Accounts](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

[If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

[Funds from deposits of cash and the first $5,000 of a day’s total deposits of cashier’s, certified, travelers, and federal, state and local government checks will be available on the next business day after the day of your deposit if that deposit meets certain conditions. For example, the checks are payable to you. The excess over $5,000 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury check payable to you) is not made in person to one our employees, the first $5,000 will not be available until the second (2nd) business day after the day of your deposit. Funds from all other checks will be available no later than the ninth (9th) business day after the day of your deposit.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)

**[When depositing or cashing a check, please note:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)**

1. ***[Rights:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)***[We reserve the right to verify the availability of funds from checks you present for deposit or cashing. Additionally, we reserve the right to hold funds already on deposit when cashing check or check-like items. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited the item. Additionally, the Credit Union reserves the right to require advance notice of a withdrawal, as provided in its Bylaws.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
2. ***[Endorsements:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)***[Endorse checks exactly as printed in the payee line.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
3. ***[Multiple-Payee and Third Party Checks:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)****[Multiple-payee](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)*[. (Checks made payable to more than one person.) If a check payable to two or more persons is ambiguous as to whether it is payable to the persons together or apart, it may be negotiated by any one of the payees (that means a check payable to more than one person that does not include the word “and” between the names may be negotiated by any one of the persons named on the check).](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)*[Third Party.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)* [(Checks payable to one party who endorses the check over to another party.) All payees must endorse the check regardless of the amount. Third party checks will be accepted for deposit at our sole discretion.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)*[Multiple-payee and third party checks in excess of $500](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)*[. All payees must be present (with valid ID) or named on the account in order for the Credit Union to accept these items for deposit or cashing.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
4. ***[State or Local Government, U.S. Treasury Checks, and Insurance Checks:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)***[These items must be endorsed exactly as printed and all parties named on the check(s) must be present (with valid ID) or named on the account of deposit in order for the Credit Union to accept these items for deposit or cashing. Regardless of the amount, we do not accept third party checks referenced in this section.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)
5. ***[Night Depository:](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)***[Deposits made at the night depository are considered made on the business day that the item is removed from the depository.](\\\\192.168.159.16\\data\\PC 02 Documents\\PCU POLICY\\New Policies\\Updated policies for 2025-2026\\Funds Availability Policy\\FUND AVAILABILITY NOTICE.docx)